

LA Funding

	Herefordshire	Telford & Wrekin	Shropshire	Notes
LA Funding toward core costs	23,512	23,323	40,665	
What the LEP provides (23/24)				
Key Account Management	17,000	17,000	17,000	LEP manages procurement and contracting of sub-contracted delivery partner which provides additional resource to LAs
Staff mgt of KAM, liaison with DBT and promotion of scheme	1,500	1,500	1,500	£4,420 in 22/23
Service Level Agreement			100,000	No dedicated LEP post, so this loss of income will have to be picked up by SC. For instance last year we paid £35k toward s151 costs
Growth Hub- direct grant	35,000	35,000	35,000	
PR support	8,640	8,640	8,640	
Licences	6,458	6,458	6,458	
Website	672	672	672	
Staff time supporting and promoting GH	22,000	22,000	22,000	
Events and research	6,666	6,666	6,666	
Marches Careers Hub - direct grant for LA EC	27,089	27,089	27,089	LEP also pays 50% of one of the posts in addition to the grant, plus all the management time
Hub Lead resource	24,000	24,000	24,000	Employed by Marches LEP - Marches wide benefit
Top up of costs for Hub Lead	1,500	1,500	1,500	Employed by Marches LEP - Marches wide benefit
Central Hub Fund	16,333	16,333	16,333	Marches wide benefit
LEP staff time on mgt, claims, co-ord etc.	5,210	5,210	5,210	Estimate based on 22/23 timesheets (Finance team time costed in SLA above)
Business Board	4,400	4,400	-	
Transport Strategy	9,080	9,080	9,080	
Secretariat for TOG and staff time of transport engagement with Midlands Connect, DfT etc.	1,500	1,500	1,500	
Transport business case funding	33,000	33,000	33,000	still to be allocated
Local Area Energy Plan	8,975	8,975	8,975	Marches wide benefit
Land Use Study	9,000	9,000	9,000	Marches wide benefit
Land Use Study - competition	33,333	33,333	33,333	To be allocated - assume Marches wide benefit
Total	271,356	271,356	366,956	
Net benefit to LA	- 247,844	- 248,033	- 326,291	
Return to LAs £1:£1	11.54	11.63	9.02	

Additional Funding

Marches Energy Grant Scheme	553,000	553,000	553,000	exact amounts will be confirmed as the funding is invested
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