		2022/23			2023/24		
Core Team Funding	Original Budget	YTD Actual	Projection	Original Budget	YTD Actual	Projection	
	£	£	£	£	£	£	
ome							
Funding brought forward from unspent balances							
Carry Forward from previous year	(1,013,278)	(1,013,578)	(1,013,278)			(863,58	
Grant Funding Transfer of Capacity Grant to Core							
Core Funds	(375,000)	(375,000)	(375,000)	(250,000)		(250,00	
DfT Transport Delivery Excellence Scheme							
Energy Grant Grant Income KAM							
Freight Strategy							
Grant Funding Total	(375,000)	(375,000)	(375,000)	(250,000)	-	(250,00	
Interest on Balances held							
Interest on Core Funds held							
Interest on Capacity Funds held							
Interest on Getting Building Fund	(4,000)		(35,770)				
Interest on Marches Investment Funds Interest on Growth Deal Funds held	(9,000) (160)		(66,929) (1,101)	(25,000)		(25,00	
Interest on Balances Total	(13,160)	-	(103,800)	(25,000)	-	(25,00	
Contributions' from Local Authorities Cash Match	(85,000)	(87,500)	(87,500)	(87,500)		(87,50	
Enterprise Zone Contribution	(100,000)	(100,000)	(100,000)	(100,000)		(100,00	
Hereford EZ PR Contribution		(2,160)	(2,160)			` ,	
Contributions' from Local Authorities Total	(185,000)	(189,660)	(189,660)	(187,500)	-	(187,50	
	(1,586,438)	(1,578,238)	(1,681,738)	(462,500)		(1,326,08	
	(1,586,438) 503,030	(1,578,238) 476,129	(1,681,738) 480,899	(462,500) 548,150	-		
enditure Salary Costs:					-	548,15	
enditure Salary Costs: Salaries incl NI superann	503,030	476,129	480,899	548,150		548,15	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total	503,030 503,030 20,250	476,129 476,129 3,377	480,899 480,899	548,150 548,150		548,15 548,15 11,00	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent	503,030 503,030 20,250 30,000	476,129 476,129 3,377 24,745	480,899 480,899 11,000 26,880	548,150 548,150 11,000 32,000		548,15 548,15 11,00	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board	503,030 503,030 20,250 30,000 15,000	476,129 476,129 3,377 24,745 3,216	480,899 480,899 11,000 26,880 6,000	548,150 548,150 11,000 32,000 10,000		548,15 548,15 11,00 32,00 10,00	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent	503,030 503,030 20,250 30,000	476,129 476,129 3,377 24,745	480,899 480,899 11,000 26,880	548,150 548,150 11,000 32,000		548,15 548,15 11,00 32,00 10,00 2,96	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence	503,030 503,030 20,250 30,000 15,000 2,900	476,129 476,129 3,377 24,745 3,216 2,892	480,899 480,899 11,000 26,880 6,000 2,892	548,150 548,150 11,000 32,000 10,000 2,960		548,15 548,15 11,00 32,00 10,00 2,96 3,00	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000	548,150 548,150 11,000 32,000 10,000 2,960 3,000 3,000 50,000		548,15 548,15 11,00 32,00 10,00 2,96 3,00 3,00 50,00	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400	548,150 548,150 11,000 32,000 10,000 2,960 3,000 50,000 8,570		548,15 548,15 11,00 32,00 10,00 2,96 3,00 3,00 50,00	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 8,000	548,150 548,150 11,000 32,000 10,000 2,960 3,000 3,000 50,000 8,570 5,000		548,15 548,15 11,00 32,00 10,00 2,96 3,00 50,00 8,55 5,00	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400	548,150 548,150 11,000 32,000 10,000 2,960 3,000 50,000 8,570		548,15 548,15 11,00 32,00 10,00 2,99 3,00 3,00 50,00 8,57 5,00	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 8,000 2,440 100,000	548,150 548,150 11,000 32,000 10,000 2,960 3,000 50,000 8,570 5,000 1,000 100,000 171,040		548,15 548,15 11,00 32,00 10,00 2,96 3,00 50,00 8,57 5,00 1,00 100,00 171,04	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 8,000 2,440 100,000	548,150 548,150 11,000 32,000 10,000 2,960 3,000 50,000 8,570 5,000 1,000 100,000 171,040 8,800		548,15 548,15 11,00 32,00 10,00 2,96 3,00 50,00 8,57 5,00 1,00 171,04 8,80	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support Board costs	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000 12,000 3,000	3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 2,440 100,000 8,500 1,000	548,150 548,150 11,000 32,000 10,000 2,960 3,000 50,000 8,570 5,000 1,000 100,000 171,040 8,800 1,000		548,15 548,15 11,00 32,00 10,00 2,96 3,00 50,00 1,00 100,00 171,04 8,86 1,00	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 8,000 2,440 100,000	548,150 548,150 11,000 32,000 10,000 2,960 3,000 50,000 8,570 5,000 1,000 100,000 171,040 8,800		548,15 548,15 11,00 32,00 10,00 2,96 3,00 3,00 50,00 100,00 171,04 8,80 1,00 9,74	
enditure Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 12,000 5,000 110,000 12,000 3,000 9,920 2,280	3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 8,400 100,000 8,500 1,000 9,920 19,722 60,000	548,150 548,150 11,000 32,000 10,000 2,960 3,000 50,000 8,570 5,000 1,000 171,040 8,800 1,000 9,740 4,750 40,000		548,15 548,15 11,00 32,00 10,00 2,96 3,00 50,00 1,00 171,00 171,00 8,80 1,00 9,774 4,75	
Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000 12,000 3,000 9,920 2,280	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778 197 994 9,929	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 2,440 100,000 8,500 1,000 9,920 19,722 60,000 1,500	548,150 548,150 11,000 32,000 10,000 2,960 3,000 8,570 5,000 1,000 100,000 171,040 8,800 1,000 9,740 4,750 40,000 1,500		548,15 548,15 11,00 32,00 10,00 2,96 3,00 50,00 10,00 171,04 8,86 1,00 9,74 4,75 40,00 1,50	
Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 12,000 5,000 110,000 12,000 3,000 9,920 2,280	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778 197 994	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 8,400 100,000 8,500 1,000 9,920 19,722 60,000	548,150 548,150 11,000 32,000 10,000 2,960 3,000 50,000 8,570 5,000 1,000 171,040 8,800 1,000 9,740 4,750 40,000		548,15 548,15 11,000 32,000 10,000 2,966 3,000 3,000 50,000 100,000 171,04 8,80 1,000 9,74 4,75 40,000 1,500	
Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs Project Spend	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000 12,000 3,000 9,920 2,280	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778 197 994 9,929	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 2,440 100,000 8,500 1,000 9,920 19,722 60,000 1,500	548,150 548,150 11,000 32,000 10,000 2,960 3,000 8,570 5,000 1,000 100,000 171,040 8,800 1,000 9,740 4,750 40,000 1,500		548,15 548,15 11,00 32,00 10,00 2,96 3,00 50,00 10,00 171,04 8,86 1,00 9,74 4,75 40,00 1,50	
Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs Project Spend Energy-Regional Green Zones	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000 12,200 3,000 9,920 2,280 1,500 309,450	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778 197 994 9,929 176,755	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 2,440 100,000 8,500 1,000 9,920 19,722 60,000 1,500 313,254	548,150 548,150 11,000 32,000 10,000 2,960 3,000 8,570 5,000 1,000 100,000 171,040 8,800 1,000 9,740 4,750 40,000 1,500 463,360		548,15 548,15 11,00 32,00 10,00 2,96 3,00 50,000 1,00 171,04 8,86 1,00 9,74 4,75 40,00 1,50 463,36	
Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs Project Spend	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000 12,000 3,000 9,920 2,280	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778 197 994 9,929	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 2,440 100,000 8,500 1,000 9,920 19,722 60,000 1,500	548,150 548,150 11,000 32,000 10,000 2,960 3,000 8,570 5,000 1,000 100,000 171,040 8,800 1,000 9,740 4,750 40,000 1,500		548,15 548,15 11,00 32,00 10,00 2,96 3,00 50,000 1,00 171,04 8,86 1,00 9,74 4,75 40,00 1,50 463,36	
Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs Project Spend Energy-Regional Green Zones Delivery of the Midlands Engine Initiative	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000 12,200 3,000 9,920 2,280 1,500 309,450	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778 197 994 9,929 176,755	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 2,440 100,000 8,500 1,000 9,920 19,722 60,000 1,500 313,254	548,150 548,150 11,000 32,000 10,000 2,960 3,000 8,570 5,000 1,000 100,000 171,040 8,800 1,000 9,740 4,750 40,000 1,500 463,360		548,15 548,15 11,00 32,00 10,00 2,96 3,00 50,00 8,57 5,00 1,00 171,04 8,88 1,00 9,74 4,75 40,00 1,50 463,36	
Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs Project Spend Energy-Regional Green Zones Delivery of the Midlands Engine Initiative West Midlands Combined Authority	503,030 503,030 20,250 30,000 15,000 2,900 9,000 8,500 12,000 5,000 110,000 12,000 3,000 9,920 2,280 1,500 309,450	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778 197 994 9,929 176,755	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 8,000 2,440 100,000 8,500 1,000 9,920 19,722 60,000 1,500 313,254	548,150 548,150 11,000 32,000 10,000 2,960 3,000 50,000 8,570 5,000 1,000 171,040 8,800 1,000 9,740 4,750 40,000 1,500 463,360	-	548,15 548,15 11,000 32,00 10,000 2,96 3,000 3,000 100,000 171,004 8,800 1,000 1,71,04 4,75 40,000 1,50 463,36	
Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy & Closure Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs Project Spend Energy-Regional Green Zones Delivery of the Midlands Engine Initiative West Midlands Combined Authority Project Spend Total	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 12,000 5,000 110,000 12,000 3,000 9,920 2,280 1,500 309,450	476,129 476,129 3,377 24,745 3,216 2,892 2,319 2,140 31,353 8,400 3,185 1,440 76,790 5,778 197 994 9,929 176,755	480,899 480,899 11,000 26,880 6,000 2,892 4,000 3,000 40,000 8,400 2,440 100,000 1,500 1,7500 313,254	548,150 548,150 11,000 32,000 10,000 2,960 3,000 50,000 8,570 5,000 1,000 171,040 8,800 1,000 9,740 4,750 40,000 1,500 463,360		(1,326,08 548,15 548,15 11,00 32,00 10,00 2,96 3,00 1,00 171,04 8,80 1,00 9,774 4,75 40,00 1,50 463,36	