	2022/23		
Core Team Funding	Original Budget	YTD Actual	Projection
	me		
Funding brought forward from unspent balances	(1.012.278)	(1.012.579)	(1,013,278
Carry Forward from previous year	(1,013,278)	(1,013,578)	(1,013,276
Grant Funding			
Transfer of Capacity Grant to Core Core Funds	(375,000)	(375,000)	(375,000
DfT Transport Delivery Excellence Scheme Energy Grant			
Grant Income KAM			
Freight Strategy	(275.000)	(275.000)	/275.000
Grant Funding Total	(375,000)	(375,000)	(375,000
Interest on Balances held			
Interest on Core Funds held			
Interest on Capacity Funds held Interest on Getting Building Fund	(4,000)		(36,470
Interest on Marches Investment Funds	(9,000)		(66,929
Interest on Growth Deal Funds held	(160)		(2,627
Interest on Balances Total	(13,160)	-	(106,026
Contributions' from Local Authorities			
Cash Match	(85,000)	(46,835)	(87,500
Enterprise Zone Contribution	(100,000)	(100,000)	(100,000
Hereford EZ PR Contribution	(	(1,800)	(1,800
Contributions' from Local Authorities Total	(185,000)	(148,635)	(189,300
al Income enditure	(1,586,438)	(1,537,213)	(1,683,604
	(1,586,438) 503,030	(1, <b>537,213</b> ) 376,452	<b>(1,683,604</b>
enditure Salary Costs:			
Salary Costs: Salaries incl NI superann Salaries Costs Total Operating Costs:	503,030	376,452	476,744
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system	503,030 <b>503,030</b> 20,250	376,452 <b>376,452</b> 2,124	476,744 <b>476,74</b> 4 11,000
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent	503,030 503,030 20,250 30,000	376,452 376,452 2,124 18,443	476,744 <b>476,74</b> 4 11,000 30,000
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board	503,030 503,030 20,250 30,000 15,000	376,452 376,452 2,124 18,443 2,217	476,744 <b>476,74</b> 4 11,000 30,000 6,000
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting	503,030 503,030 20,250 30,000 15,000 2,900	376,452 376,452 2,124 18,443 2,217 2,892	476,744 476,744 11,000 30,000 6,000 2,900
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events	503,030 503,030 20,250 30,000 15,000 2,900 9,000	376,452 <b>376,452</b> 2,124 18,443 2,217 2,892 1,883	476,744 476,744 11,000 30,000 6,000 2,900 4,000
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting	503,030 503,030 20,250 30,000 15,000 2,900	376,452 376,452 2,124 18,443 2,217 2,892	476,744 476,744 11,000 30,000 6,000 2,900
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs	20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400	476,744 476,744 11,000 30,000 6,000 2,900 4,000 3,000 65,100 8,400
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835	476,744 476,744 11,000 30,000 6,000 2,900 4,000 3,000 65,100 8,400 8,000
enditure  Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440	476,744 476,744 11,000 30,000 6,000 2,900 4,000 3,000 65,100 8,400 8,000 2,440
enditure  Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835	476,744 476,744 11,000 30,000 6,000 2,900 4,000 3,000 65,100 8,400 8,000 2,440
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628	476,744 476,744 11,000 30,000 6,000 2,900 4,000 3,000 65,100 8,400 2,440 100,000
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628	476,744 476,744 11,000 30,000 6,000 2,900 4,000 3,000 65,100 8,400 2,440 100,000
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628	476,744 476,744 11,000 30,000 6,000 2,900 4,000 3,000 65,100 8,400 2,440 100,000
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support Board costs	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628 4,740 117	476,744 476,744 11,000 30,000 6,000 2,900 4,000 8,400 8,400 2,440 100,000 8,500 1,000 9,920 2,280
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000 12,000 3,000 9,920 2,280	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628 4,740 117	476,744 476,744 11,000 30,000 6,000 2,900 4,000 8,400 8,400 2,440 100,000 8,500 1,000 9,920 2,280 60,000
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 12,000 5,000 110,000 12,200 3,000 9,920 2,280	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628 4,740 117 994	476,744 476,744 476,744  11,000 30,000 6,000 2,900 4,000 8,000 2,440 100,000 8,500 1,000 9,920 2,280 60,000 1,500
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000 12,000 3,000 9,920 2,280	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628 4,740 117	476,744 476,744 11,000 30,000 6,000 2,900 4,000 8,400 8,400 2,440 100,000 8,500 1,000 9,920 2,280
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 12,000 5,000 110,000 12,200 3,000 9,920 2,280	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628 4,740 117 994	476,744 476,744 476,744  11,000 30,000 6,000 2,900 4,000 8,000 2,440 100,000 8,500 1,000 9,920 2,280 60,000 1,500
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs  Project Spend Energy-Regional Green Zones	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 12,000 5,000 110,000 12,000 3,000 9,920 2,280 1,500 309,450	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628 4,740 117 994	476,744 476,744 476,744  11,000 30,000 6,000 2,900 4,000 8,400 2,440 100,000 8,500 1,000 9,920 2,280 60,000 1,500 324,040
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs  Project Spend Energy-Regional Green Zones Delivery of the Midlands Engine Initiative	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 12,000 5,000 110,000 12,200 3,000 9,920 2,280	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628 4,740 117 994	476,744 476,744 11,000 30,000 6,000 2,900 4,000 8,400 8,000 2,440 100,000 8,500 1,000 9,920 2,280 60,000 1,500 324,040
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs  Project Spend Energy-Regional Green Zones Delivery of the Midlands Engine Initiative West Midlands Combined Authority	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 12,000 5,000 110,000 12,200 3,000 9,920 2,280 1,500 309,450	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628 4,740 117 994 126,280	476,744 476,744 476,744  11,000 30,000 6,000 2,900 4,000 8,400 8,000 2,440 100,000 9,920 2,280 60,000 1,500 324,040
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs  Project Spend Energy-Regional Green Zones Delivery of the Midlands Engine Initiative West Midlands Combined Authority Project Spend Total	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000 12,000 3,000 9,920 2,280 1,500 309,450	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628 4,740 117 994 126,280	476,744 476,744 11,000 30,000 6,000 2,900 4,000 8,400 8,000 2,444 100,000 1,000 9,920 2,286 60,000 1,500 324,040
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs  Project Spend Energy-Regional Green Zones Delivery of the Midlands Engine Initiative West Midlands Combined Authority	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 12,000 5,000 110,000 12,200 3,000 9,920 2,280 1,500 309,450	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628 4,740 117 994 126,280	476,744 476,744 476,744  11,000 30,000 6,000 2,900 4,000 8,000 2,440 100,000 8,500 1,000 9,920 2,280 60,000 1,500 324,040
Salary Costs: Salaries incl NI superann Salaries Costs Total  Operating Costs: Office Costs incl stationery,doc management system Rent Training & Dev, inc board Website/Shared Space Hosting Business Meetings/Events Travel & Subsistence PR & Marketing LEP Network Costs Legal/Professional Fees Staff Recruitment LA Support Allocation Redundancy Costs Business Board admin support Board costs External Audit/External Accounts Corporation Tax Reports & Research Growth Hub audit Costs Total Operating Costs  Project Spend Energy-Regional Green Zones Delivery of the Midlands Engine Initiative West Midlands Combined Authority Project Spend Total	503,030 503,030 20,250 30,000 15,000 2,900 9,000 3,000 65,100 8,500 12,000 5,000 110,000 12,000 3,000 9,920 2,280 1,500 309,450	376,452 376,452 2,124 18,443 2,217 2,892 1,883 1,696 26,871 8,400 1,835 1,440 52,628 4,740 117 994 126,280	476,744 476,744 11,000 30,000 6,000 2,900 4,000 8,400 8,000 2,444 100,000 1,000 9,920 2,286 60,000 1,500 324,040