Marches LEP

Summary of costs for 2021-22

	2021-22 Actual Core Team	2021-22 Actual Growth Deal	2021-22 Actual Getting Building	2021-22 Actual Marches Investment Fund	2021-22 Actual Growth Hub	2021-22 Actual Skills Projects	2021-22 Actual TOTAL	2021-22 Forecast Core Team	2021-22 Forecast Growth Deal	2021-22 Forecast Getting Building	2021-22 Forecast Marches Investment Fund	2021-22 Forecast Growth Hub	2021-22 Forecast Skills Projects	2021-22 Forecast TOTAL
Income								-7,543,741						
Funding brought forward from unspent balances														
Carry Forward from previous year							-	(1,165,220)	(2,300,000)	575,599	(4,352,150)	(68,610)	(233,360)	(7,543,741)
Grant Funding														
Getting Building Grant			(7,000,000)				(7,000,000)			(7,000,000)				(7,000,000)
Core Funds	(250,000)						(250,000)	(500,000)						(500,000)
Other Grants	-				(155,376)	(164,450)	(319,826)	(15,000)				(486,390)	(274,600)	(775,990)
							-							-
							-							-
Grant Funding Total	**(250,000)**	**-**	**(7,000,000)**	**-**	**(155,376)**	**(164,450)**	**(7,569,826)**	**(515,000)**	**-**	**(7,000,000)**	**-**	**(486,390)**	**(274,600)**	**(8,275,990)**
Other Income														
Interest on Balances	-						-	(32,750)						(32,750)
Contributions from Local Authorities	(194,720)						(194,720)	(197,960)						(197,960)
MIF Loan Repayments				(38,392)			(38,392)				(38,392)			(38,392)
MIF Interest Received				(513)			(513)				(513)			(513)
Telford Land Deal				(419,493)			(419,493)				(419,493)			(419,493)
							-							-
Other Income Total	**(194,720)**	**-**	**-**	**(458,398)**	**-**	**-**	**(653,118)**	**(230,710)**	**-**	**-**	**(458,398)**	**-**	**-**	**(689,108)**
Total Income	**(444,720)**	**-**	**(7,000,000)**	**(458,398)**	**(155,376)**	**(164,450)**	**(8,222,945)**	**(745,710)**	**-**	**(7,000,000)**	**(458,398)**	**(486,390)**	**(274,600)**	**(8,965,098)**
Expenditure														
Costs:														
Salaries incl N, Pension & Agency	481,488				86,493		567,981	647,713				136,763		784,476
Salary in projects						16,844	16,844						55,046	55,046
Costs incl stationery,doc management system	89,021						89,021	145,760						145,760
Research & Strategy	-						-	15,000						15,000
Legal	46,323			36			46,359	34,740						34,740
LA Support Allocation	85,331						85,331	152,880						152,880
Redundancy Costs	-						-							-
Procured Support for Business Board	1,082				15,282		16,364					29,667		29,667
Costs relating to Year end and Audit	2,421						2,421	10,500						10,500
Corporation Tax	-			-			-	5,960			79,801			85,761
Growth Deal Management costs		5,500					5,500		50,000					50,000
							-							-
							-							-
Total Operating Costs	**705,666**	**5,500**	**-**	**36**	**101,775**	**16,844**	**829,821**	**1,012,553**	**50,000**	**-**	**79,801**	**166,430**	**55,046**	**1,363,830**
Project Spend														
Growth Deal Projects		-					-		2,250,000					2,250,000
Getting Building Projects			1,436,447				1,436,447			6,424,401				6,424,401
Skills project costs						138,087	138,087						404,270	404,270
Energy-Regional Green Zones	-						-	15,000						15,000
Other Projects					169,042	-	169,042					388,570	48,644	437,214
Delivery of the Midlands Engine Initiative	24,000						24,000	24,000						24,000
West Midlands Combined Authority	25,000						25,000	25,000						25,000
Project Spend Total	**49,000**	**-**	**1,436,447**	**-**	**169,042**	**138,087**	**1,792,576**	**64,000**	**2,250,000**	**6,424,401**	**-**	**388,570**	**452,914**	**9,579,885**
Total Expenditure	**754,666**	**5,500**	**1,436,447**	**36**	**270,817**	**154,931**	**2,622,397**	**1,076,553**	**2,300,000**	**6,424,401**	**79,801**	**555,000**	**507,960**	**10,943,715**
In year Net Position	**309,946**	**5,500**	**(5,563,553)**	**(458,362)**	**115,441**	**(9,519)**	**(5,600,548)**	**330,843**	**2,300,000**	**(575,599)**	**(378,597)**	**68,610**	**233,360**	**1,978,618**
Cumulative Net Position								**(834,376)**	**-**	**-**	**(4,730,747)**	**-**	**-**	**(5,565,123)**

~ 2021-22 as at 31st December 2021

CHECKS	(1,165,220)	-	-	(4,352,150)	-	-	-	-	-	-	-	-	-	-