

From: Gill Hamer
Sent: 10 April 2020 10:34
To: Ennis Vingoe; Nicholas Alamanos; Kathryn Jones
Cc: 'Katherine Kynaston'; James Walton; Mark Barrow; Ball, Richard; Gemma Davies; Allonby, Roger; Amy Bould; Mulholland, Kathy
BCc: Board Members
Subject: Written Resolution seeking a Board Decision on Change of Use of Marches Investment Funds (MIF) - Responses required by 12.00pm Monday 20 April 2020
Attachments: Written resolution re use of MIF final.docx; RE: Support for Businesses affected by flooding; Appendix 2 - Telford Land Deal final.docx

Dear Board Members

Please find attached for your consideration a Written Resolution. The Resolution is seeking your approval to the change of use of £1.586m from the Marches Investment Fund(MIF) to support strategic tourism and business initiatives affected by the flood and COVID-19 . This is being issued under the written procedure process as outlined in the Articles of Association of the Company (Clause 10.2.2.) as the LEP Chair wishes to obtain a decision on the proposals in the attached Resolution as soon as possible.

LEP Board Members are asked:

- To agree to the payment of £1.586,500 of MIF funds to Herefordshire, Shropshire and Telford and Wrekin Councils to use as grants to support strategic tourism and business initiatives over the next 6 months;
- To agree to the repayment of £236k from MIF to Telford and Wrekin Council, this sum is included in the above referenced £1.586 m;
- To agree that the three Councils produce businesses cases setting out their detailed plans for how they will invest the funds in supporting strategic tourism and business initiatives and submit these to the LEP Chair and CEO and another private sector Board member for Review by 1 May 2020;
- To agree that the LEP Chair and CEO and another private sector Board Member be given delegated authority to review and approve the business cases.

Can I ask that you indicate your agreement or not to the each of 4 recommendations outlined in section 2 of the attached Resolution. We would like email responses from all Board members as we need to ensure the vote is quorate and that a majority of the Directors have indicated in writing their agreement to the recommendations as per the requirements of the Articles .

I would be grateful if you could send your responses to the 4 recommendations to me at xxxxxxxx by 12.00pm on Monday 20 April 2020. We will make the papers and decisions available on the LEP website once all responses have been received .

Can I also ask for a volunteer from amongst the private sector Board members who would be happy to support Mandy and I in the appraisal of the businesses cases in the early part of May . To note as the Business Board Chairs will be working with their respective Councils on the business cases it would not be appropriate for one of them to assess the businesses cases.

Kind regards, keep safe and I hope you have a good Easter break

Gill

Gill Hamer, Marches LEP Chief Executive
Marches LEP, Cameron House, Knights Court, Archers Way,
Battlefield Enterprise Park, Shrewsbury SY1 3GA
Tel: 01743 462 026, Mob: 07990 086392, Web: www.marcheslep.org.uk

Confidentiality Notice: This electronic message transmission contains information from the Marches Local Enterprise Partnership. If you are not the intended recipient, be aware that any disclosure, forwarding, copying, distribution or use of the contents of this information is prohibited. If you have received this electronic transmission in error, please let us know by reply and then delete it from your system.