

MARCHES LEP WORK STRATEGIC RISK REGISTER - APPENDIX 1

Risk No.	Risk Description	Description of Potential IMPACT (quantified wherever possible)	Prevailing Risk Ratings			Risk Responses	Target Risk Rating			Risk Owner	Review Date	Live/ Closed	Date Closed	Change
			LIKELIHOOD Rating	IMPACT Rating	RISK Rating		Target LIKELIHOOD rating	Target IMPACT Rating	Target RISK Rating					
Governance														
1.1	Changes to government policy regarding LEPs.	Lack of, or reduced funding available. Altered LEP role/responsibilities.	Medium	High	6	Previous risk responses have been archived. The LEP has implemented changes inline with Government policy set out in the 'Governance & Transparency Best Practice Guidance Paper' (January 2018) and the 'Strengthened Local Enterprise Partnerships' paper (July 2018). The LEP has now become a company limited by guarantee. The SLA between the LEP and Shropshire Council as the Accountable Body is now being developed.	Medium	Medium	4	LEP Director/ BIS Local	09/03/2020	Live		↔
1.2	Governance structure is not clearly set out for board members and officers to follow.	Decisions are not made, causing delays due to lack of clarity & inability to act in a timely manner.	Low	High	3	Previous risk responses have been archived. In January 2019 the 'National Local Growth Assurance Framework' was published. This document builds on the findings of the Mary Ney Review in ensuring LEPs adopt a clear and robust approach towards corporate governance. The LEP updated the Local Assurance Framework to reflect the guidance document and was published in March 2019. Due to the added complexities involved in setting the LEP up as company and the associated paperwork the LEP and its impact on our governance structures the LEP Director put forward a partial exemption for the relevant sections of the AAF. Incorporating a non-compliance/clawback policy into the Accountability & Assurance Framework. The Accountability & Assurance Framework will be reviewed in line with the National Local Growth Assurance Framework over the course of the next few months. An update on this will be provided at the May 2020 LEP Board meeting.	Low	Medium	2	LEP Director/ LEP Board	09/03/2020	Live		↔
1.3	Governance structure is not being followed & there are insufficient reporting mechanisms in place.	Government confidence is low, leading to risk to further investment by government.	Low	High	3	S151 Officer assigned to oversee governance aspects and present arising issues to Performance Risk and Monitoring Committee (PRMC)/LEP Board as required.	Low	Low	1	S151 Officer/Monitoring Officer	09/03/2020	Live		↔
1.4	Decisions cannot be made in a timely manner due to frequency and workload of LEP Board	Delays to the programme.	Low	High	3	Board to meet on bi-monthly basis. The programme is managed by exception through a structure of delegations which were signed off by the LEP Board in July 2015. The Accountability & Assurance Framework will be reviewed inline with the National Local Growth Assurance Framework over the next few months. An update on this will be provided at the May 2020 LEP Board meeting.	Low	Medium	2	PRMC/LEP Board	09/03/2020	Live		↔
1.9	Breach of Data Protection legislation within LEP/Growth Hub.	Information Commissioners Office prosecution for Data Protection breach. Negative press coverage.	Low	High	3	Taken appropriate technical and organisational measures against unauthorised or unlawful processing of personal data and against accidental loss or destruction of, or damage to, personal data. The LEP Team received training on the Data Protection Act and the new General Data Protection Regulations (GDPR) on 5th April 2017. The team is currently working with Shropshire Council around ensuring compliance with the regulations, this relationship will be reflected within the Memorandum of Understanding document. Staff training is annually updated via the GDPR online training module on Shropshire Council's learning portal.	Low	Medium	2	LEP Director	09/03/2020	Live		↔

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1.10	LEP/Growth Hub/customer relationship management system (CRM)/website IT security compromised, including the risk of cyber crime impacting on the LEP files stored on the cloud.	Loss of data, work files and business continuity. Confidential information on projects and/or clients compromised. Negative press coverage. Challenge to procurement decisions.	Medium	High	6	Upgrade LEP IT security. Ensure cloud-based suites, website hosting and CRM are properly utilised, secure and backed up (via Microsoft Office 365 licence). Register logos with Intellectual Property Office. The LEP Team will look at 'cyber essentials'. No further update provided	Low	Medium	2	LEP Director	09/03/2020	Live		↔
1.11	There are opportunities for conflicts of interest to arise for Board members due to their wide range of roles in the Marches area.	This leaves the LEP open to criticism and challenge	Medium	High	6	Previous risk responses have been archived. New Board members registers of interest have been uploaded to the LEP website.	Low	Medium	2	LEP Director	09/03/2020	Live		↔
1.12	Potential conflicts of interest relating to LEP members of staff	This leaves the LEP open to criticism and challenge	Low	High	3	All members of the team who write Board papers have been asked to complete and sign a register of interest. Registers have been reviewed and signed off by the LEP Director and are now kept in a secure place. No further update provided	Low	Low	1	LEP Director	09/03/2020	Live		↔
1.13	The ESIF Secretariat ensures members declare all interests prior to its Committee Meetings	This leaves the LEP open to criticism and challenge	Low	High	3	LEP Director has spoken to the Managing Authority/ EISF secretariat clarifying that a standard approach is adopted to ensure all interests are declared. No further update provided	Low	Low	1	LEP Director	09/03/2020	Live		↓

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Resources														
2.1	Knowledge lost from the LEP Board and PRMC due to rotation of members.	Delays to decision making while training new members/re-training members.	Medium	Medium	4	LEP Board private sector membership increased to 15, 3 members on PRMC. New Board members will receive induction/training and support. <i>The number of Board members on PRMC has increased to 4 in acknowledgment of the importance of the role. Induction training provided to new members.</i>	Low	Medium	2	LEP Chairman	09/03/2020	Re-opened		↔
2.4	Government requirement for LEPs to become financially resilient.	LEP team members lost from programme if funding not secured.	Medium	High	6	Part funding secured from the Enterprise Zone to partially fund required capacity. Further work to be undertaken to secure long term funding. <i>No further update provided</i>	Medium	High	6	LEP Director	09/03/2020	Live		↔

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Programme Management															

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Stakeholder, Reputational, Communications & Marketing														
4.1	The LEP fails to share information with internal & external stakeholders.	Stakeholders not informed of LEP investment and work which is in line with government requirements. Stakeholders are critical of projects & programme due to lack of up to date information being communicated on project progress/successes.	Low	Medium	2	Agreed communications approach is set out in Assurance Framework which is on the LEP website. Strategy includes annual conference, annual report, regular LEP and Marches EU newsletters, press releases. LEP Board Members and Director regularly brief stakeholder groups and 3 area Business Boards are used as communication tools. <i>No further update provided.</i>	Low	Medium	2	LEP Director	09/03/2020	Live		↔
4.2	The LEP's partner organisations fail to share information with internal & external stakeholders.	Stakeholders not informed of LEP investment and work which is in line with government requirements. Stakeholders are critical of projects & programme due to lack of up to date information being communicated on project progress/successes.	Low	Medium	2	Agreed communications approach is set out in Assurance Framework which is on the LEP website. Strategy includes annual conference, annual report, regular LEP and Marches EU newsletters, press releases. LEP Board Members and Director regularly brief stakeholder groups and 3 area Business Boards are used as communication tools. <i>No further update provided.</i>	Low	Medium	2	S151 Officers &/or senior project sponsor	09/03/2020	Live		↔

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Financial & Legal														

Low
Medium
High

Key

 The risk has increased since last review date

 The risk has decreased since last review date

 No change in the risk

 New risk

Red text denotes text which has changed or been added since the Risk Register was last reviewed by the Board/PRMC.